



Announcement Summary

Entity name

AMERICAN RARE EARTHS LIMITED

Date of this announcement

Friday December 31, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Fully paid ordinary shares with vesting conditions	2,350,000	31/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

003453503

1.3 ASX issuer code

ARR

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Fully paid ordinary shares with vesting conditions

+Security type

Ordinary fully or partly paid shares/units

ISIN code

Date the +securities the subject of this notification were issued

31/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.americanrareearths.com.au/Investors>

Notice of Annual General Meeting

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

No

Is it a Partly Paid class of +security?

No

Is it a stapled class of +security?

No



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https:www.americanrareearths.com.au/Investors

Notice of Annual General Meeting

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,350,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ARR : ORDINARY FULLY PAID	390,366,104

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARRAI : OPTION EXPIRING 06-DEC-2024 EX \$0.20	1,000,000
ARRAJ : OPTION EXPIRING 06-DEC-2026 EX \$0.20	500,000
ARRAH : OPTION EXPIRING 08-NOV-2024 EX \$0.20	4,000,000
ARRAG : OPTION EXPIRING 08-DEC-2023 EX \$0.20	1,000,000
ARRAD : OPTION EXPIRING 11-DEC-2023 EX \$0.15	8,175,555
ARRAB : OPTION EXPIRING 10-JAN-2023 EX \$0.06	250,000
ARRAE : OPTION EXPIRING 30-NOV-2026 EX \$0.10	3,000,000
ARRAF : OPTION EXPIRING 30-NOV-2024 EX \$0.20	8,000,000
New class - code to be confirmed : Fully paid ordinary shares with vesting conditions	2,350,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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