



Non-Dilutive US Cross Listing Announced by American Rare Earths Limited (OTCQB: ARRNF; ASX: ARR)

American Rare Earths Limited ("the Company") (ASX: ARR; OTCQB: ARRNF; FSE: 1BHA) announces that it has successfully applied for its common shares to be trading on the OTC Markets, "QB" level, a US trading platform operated by the OTC Markets Group in New York. The listing of the Company's common shares on the OTCQB was recently approved by the Financial Industry Regulatory Authority (FINRA). The Company will also apply to the Depository Trust Company ("DTC") for DTC eligibility which would greatly simplify the process for North American investors trading the Company's common shares.

Due to increasing international demand for equity in the Company, Canaccord Genuity successfully executed proceedings to make a market in the Company's securities which now trade on the OTC Markets Group platform. OTC is the largest Alternative Trading System in the US, with over 11,000 securities quoted on that market. Cross-listing to the OTCQB offers the Company the opportunity to build visibility, expand liquidity and diversify its shareholder base in the US on an established public market.

As American Rare Earths continues to have its primary listing on the Australian Securities Exchange, streamlined market standards enable the Company to utilise its ASX reporting and make its information available in the US. The Company confirms that admission to the OTCQB is non-dilutive because no additional capital is required to be raised and no new shares will be issued in conjunction with inclusion on the OTCQB. This listing compliments its previous cross-listing to the Frankfurt Stock Exchange (FSE: 1BHA).

Managing Director Chris Gibbs states, "As the Company's most advanced projects are in the US, providing American investors with the opportunity to participate was a logical step. Doing it in a non-dilutive manner only adds liquidity and strength to the positions of our existing shareholders."

Andrew Reilly and the team at Rimon Law acted as the Company's sponsor. Investors can find quotes and market information for the Company at <https://www.otcmarkets.com/stock/ARRNF/overview>.

This ASX announcement was approved and authorised by Mr Chris Gibbs, Managing Director

23 November 2021



This ASX announcement refers to information extracted from market announcements available on ARR's website <https://americanrareearths.com.au>. ARR confirms it is not aware of any new information or data that materially affects the information included in the original market announcements. In the case of Mineral Resources estimates, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. ARR confirms that the form and context in which the Person's findings presented have not been materially modified from the original market announcements.

About American Rare Earths

American Rare Earths Limited (ASX: ARR, OTCQB: ARRNF) is the only Australian company listed on the ASX with assets in the growing rare earth metals sector of the United States of America, itself emerging as an alternative international supply chain to China's market dominance of a global rare earth market expected to balloon to US\$20 billion by the mid-2020s. ARR owns 100% of the world-class La Paz rare earth project, located 170km northwest of Phoenix, Arizona. As a large tonnage, bulk deposit, La Paz is also potentially the largest, rare-earth deposit in the USA and benefits from containing exceptionally low penalty elements such as radioactive thorium and uranium. ARR plans to deliver its first Preliminary Economic Assessment for La Paz by 2022 and is working with leading USA research institutions La Paz's mineral profile incorporated into emerging US advanced rare earth processing technologies. ARR acquired a second USA REE asset in the Searchlight Rare Earths project in the first half of 2021. ARR acquired a third USA REE asset, the Halleck Creek project in Wyoming, in June 2021.

American Rare Earths Limited (ASX:ARR, OTCQB: ARRNF)

Capital Structure: Ordinary Shares on Issue 349,466,104

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