

24 December 2019

Market Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

BROKEN HILL PROSPECTING LIMITED RENOUNCEABLE RIGHTS OFFER ANNOUNCED MONDAY 9 DECEMBER 2019 (OFFER) – OFFER PERIOD EXTENDED

Broken Hill Prospecting Limited (ASX: BPL) is pleased to announce that the closing date of the Offer has been extended to Monday 3 February 2020.

BPL is receiving early support for the Offer and the extension of the closing date (previously Thursday 9 January 2020) has been made to allow Eligible Shareholders more time to consider their participation, after the holiday period.

BPL is extending the closing date to accommodate postal delays anticipated over the holiday period.

Further details of the Offer, including a revised timetable, follow.

Further information

If you have any queries, please call the Company Secretary, Ian Morgan, on +61 2 8054 9779 between 8.30am and 5.00pm (Sydney time) Monday to Friday during the Offer period or, alternatively, consult your professional adviser.

On behalf of the Directors, I thank you for your continued support of BPL.



F Creagh O'Connor
Chairman

BROKEN HILL PROSPECTING LIMITED RENOUNCEABLE RIGHTS OFFER ANNOUNCED MONDAY 9 DECEMBER 2019 (OFFER) – OFFER PERIOD EXTENDED

As announced on Monday 9 December 2019, Broken Hill Prospecting Limited is making an offer of a pro-rata renounceable rights issue of one (1) New Share for every one (1) fully paid ordinary Shares held in the Company held at 7.00pm (Sydney time) on Thursday 12 December 2019 at an offer price of \$0.015 (1.5 cents) per New Share, to raise up to \$2,491,251 (**Offer**).

The Offer includes the issue to each Eligible Shareholder who subscribes for New Shares with one (1) Loyalty Share for every eight (8) New Shares successfully subscribed for and which are continuously held by the Eligible Shareholder up to and including the date which is 12 months after the date of issue of the New Shares. Each Loyalty Share will be issued for nil consideration, as soon as practicable after the date which is 12 months from the date of issue of the New Shares or Shortfall Shares as applicable.

The Closing Date is extended to Monday 3 February 2020. The revised Offer timetable is:

Date	Event
Monday 9 December 2019	Announcement to ASX of the Offer.
Wednesday 11 December 2019	Shares commence trading on the ASX on an ex-rights basis.
Wednesday 11 December 2019	Rights trading commences.
7.00pm (Sydney time) Thursday 12 December 2019	Record Date – the date for identifying Shareholders entitled to participate in the Offer.
Tuesday 17 December 2019	Offer Document with Entitlement and Acceptance Forms sent to Eligible Shareholders.
Tuesday 17 December 2019	Opening Date – the first day for receipt of acceptances under the Offer and the Shortfall Offer.
Friday 24 January 2020	Rights trading ends.
Tuesday 28 January 2020	New Shares quoted on ASX on a deferred settlement basis
5.00pm (Sydney time) Monday 3 February 2020	Closing Date – the last day for receipt of acceptances under the Offer and the Shortfall Offer, unless extended.
Thursday 6 February 2020	Announcement to ASX of the results of the Offer.
Monday 10 February 2020	Issue date - New Shares issued under the Offer and the Shortfall Offer and deferred settlement trading ends. In the event that the Offer is extended, the Company reserves the right to allot applications for New Shares on or about the time of the extension, and weekly thereafter as any further applications are received.
Tuesday 11 February 2020	New Shares expected to commence normal (T+2) trading on ASX.

The above events, dates and times are indicative only and may be subject to change. The Company reserves the right to amend any of these events, dates and times without notice, subject to the Corporations Act, the ASX listing rules and other applicable laws. In particular, the Company reserves the right to extend the Closing Date and to accept late applications. The commencement of trading of New Shares on ASX is subject to confirmation by ASX.

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