

24 October 2018

ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Announcement – For immediate release

Thackaringa Cobalt Project Update

Broken Hill Prospecting Ltd (**ASX: BPL**) has received a notice from Cobalt Blue Holdings Ltd (**ASX: COB**) this afternoon, informing BPL that under Clause 3.3 (d) of the Joint Venture Agreement that COB does not intend to exercise its rights to earn Stage 3 Percentage Share.

BPL is considering the validity, legality and practical implications of COB's Notice. Further information may be provided in due course.

For further information please contact:

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More details are available on BPL's website
<http://www.bhpl.net.au>