

**Broken Hill Prospecting Ltd**  
(ASX: BPL)

An Australian Exploration company  
focussed on the discovery & development  
of strategic technology mineral resources

**Commodity Exposure**

Heavy Mineral Sands  
Cobalt  
Base & Precious Metals

**Directors & Management**

Creagh O'Connor  
*Non-Executive Chairman*

Geoff Hill  
*Non-Executive Director*

Matt Hill  
*Non-Executive Director*

Denis Geldard  
*Non-Executive Director*

Trangie Johnston  
*Chief Executive Officer*

Ian Morgan  
*Company Secretary*

**Capital Structure**

Ordinary Shares on Issue (28/9/17) **148M**

Options: Listed **47M**

Market Cap (undiluted at 3.1cps) **\$4.6M**

Cash (projected 30 Sept): **\$3.3M**

**Broken Hill Prospecting Ltd**

ARBN 003 453 503

*Registered and Head Office*  
Suite 1002 Level 10, 171 Clarence St,  
Sydney NSW 2000  
GPO BOX 1546, Sydney NSW 2001  
Tel +61 2 9238 1170  
Email [info@bhpl.net.au](mailto:info@bhpl.net.au)  
Web: [www.bhpl.biz](http://www.bhpl.biz)

## Highlights

### Completion of Legal Dispute Settlement – BPL Receives \$2.42 million

- Settlement of legal dispute with Relentless Resources (RRL) completed in accordance with agreed terms
- Ownership and management of the Joint Venture assets and 5 additional tenements has now been transferred to RRL
- BPL has received \$2.42 million, significantly boosting cash resources to \$3.4 million
- BPL well-funded for expansion of current mineral sands initiatives
- New project review and acquisition program underway

### BPL's Chief Executive Officer Trangie Johnston commented:

*"The partial divestment of our Mineral Sands Portfolio has boosted our cash balance allowing BPL to push forward on new initiatives, such as expanding exploration in our new mineral sands tenements in the Murray Basin and investigating known base metal and gold occurrences in our tenements at Thackaringa. Additionally, we are investigating acquisition opportunities that run with the gradient of the Company's skill sets and existing projects."*



Anthony (Trangie) Johnston  
*Chief Executive Officer*

### For further information, please contact

Tel: +61 2 9238 1170

Email: [info@bhpl.net.au](mailto:info@bhpl.net.au)

### ABOUT BROKEN HILL PROSPECTING LIMITED

Broken Hill Prospecting Limited (BPL) is an Australian Exploration company focussed on the discovery and development of strategic mineral resources across two primary projects the Murray Basin Heavy Mineral Sands Project and the Thackaringa Cobalt Project.