

**BROKEN HILL PROSPECTING LTD
QUARTERLY REPORT FOR THE PERIOD TO 30th SEPTEMBER 2015**

Broken Hill Prospecting Limited (“BPL”) is pleased to provide the following report on corporate news and activities undertaken at the Company’s projects during the three month period ending 30th September 2015. Additional information about the Company is available at BPL’s website www.bhpl.biz.

Highlights

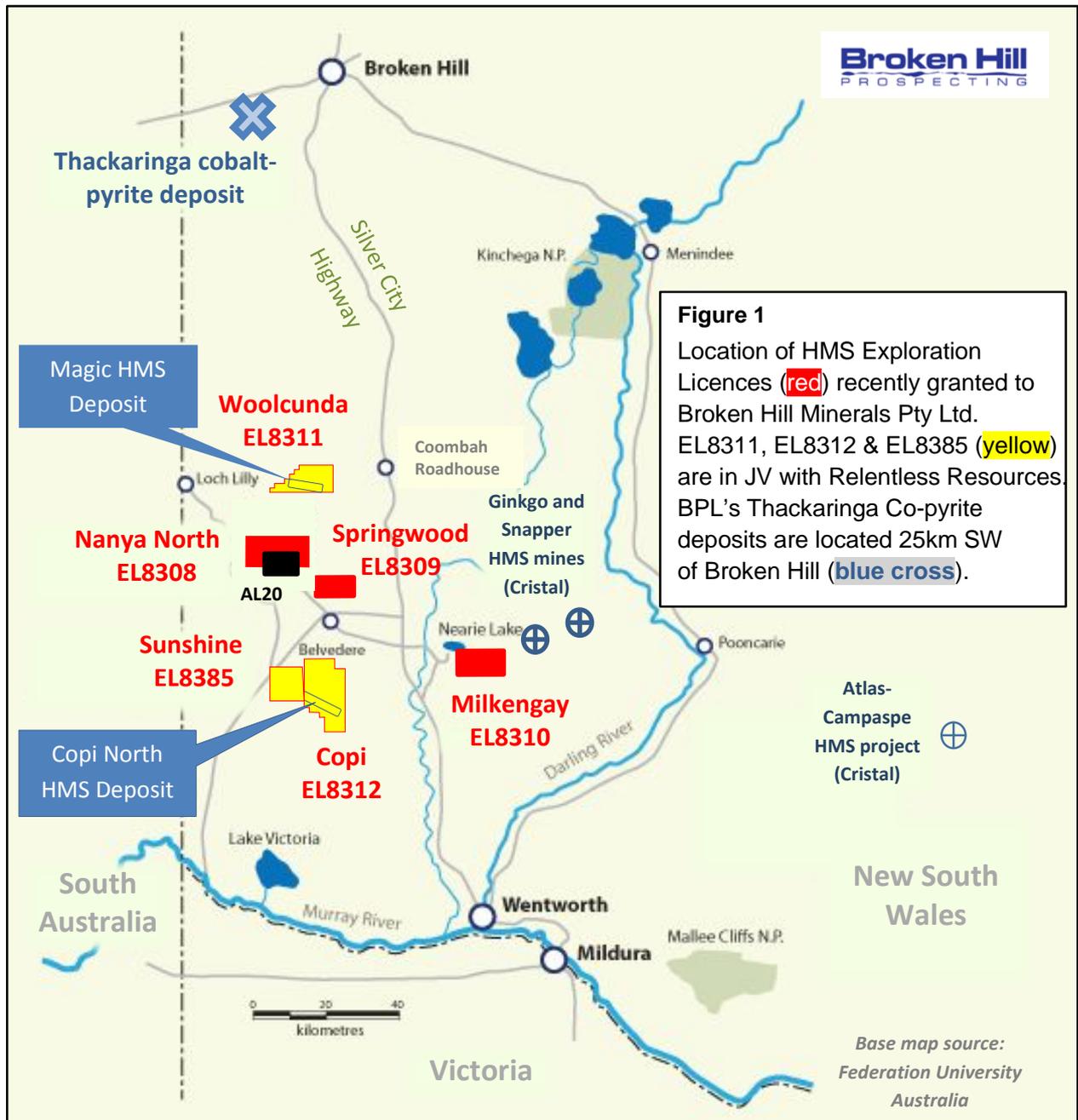
- ❖ **Maiden resource estimated for the Magic Heavy Mineral Sands (HMS) Deposit (15 million tonnes at an average 3.7% Heavy Minerals).**
 - **Heavy Mineral (HM) grade similar to nearby operating mines.**
 - **High content of valuable zircon (14%)**
 - **Shallow cover (ranging between 6-18 metres, average 12m)**
 - **Relatively coarse grainsize (clay content 4%)**
 - **Deposit length extends for more than 14 kilometres**
 - **In addition to the recently reported maiden resource estimate for the Copi North HMS deposit (11.7Mt of 6.9% HM).**
- ❖ **Scoping and environmental studies at Copi North HMS Deposit are planned during the remainder of 2015**
- ❖ **New HMS Exploration Licence granted (Sunshine, EL8385) and covers the western extension of the Copi North HMS deposit**
- ❖ **The Thackaringa Cobalt-Sulphuric acid project continues to receive interest from potential joint venture parties**

1. Heavy Mineral Sand Projects (EL8311, EL8312 and EL8385) [60% BPL]

Assessment work in EL8311, EL8312 and EL8385 is being undertaken in joint venture with Relentless Resources Limited (RRL). Broken Hill Minerals Pty Ltd (BHM), a 100% owned subsidiary of BPL, is manager of the Joint Venture.

Other HMS tenements (EL8308, EL8309 and EL8310) are 100% owned by Broken Hill Minerals Pty Ltd (Figure 1).

Figure 1. Map of western NSW showing the location of the Magic and Copi North Heavy Mineral Sands Deposits and Exploration Leases held by Broken Hill Minerals Pty Ltd. The map also shows the locations of BPL's Thackaringa cobalt – pyrite deposit near Broken Hill and Cristal Mining's Pooncarie Mineral Sands (Ginkgo and Snapper Mines) and Atlas-Campaspe projects.



Broken Hill Prospecting Limited

ARBN: 003 453 503

Level 14, 52 Phillip Street, Sydney NSW 2000 Box 3486 GPO, Sydney NSW 2001
P: +61 2 9252 5300 F: +61 2 9252 8400 E: info@bhpl.biz W: www.bhpl.biz

1.1 Magic Heavy Mineral Deposit (EL8311)

The Magic HMS deposit is a strandline-type, ilmenite-rutile-zircon-leucoxene (titanium, zirconium) placer deposit located approximately 110 kilometres south of Broken Hill in the Murray Basin in western NSW (Figure 1). Similar deposits are mined by Cristal (e.g. Ginkgo, Snapper) and Iluka (Woorneck) in Victoria.

Drilling by BPL in early 2015 defined considerable thicknesses and good continuity of mineralisation within the Magic HMS deposit. The results of drill work and assay data were reported in a Company ASX announcements dated 16th April and 22nd June.

The general dimensions of the currently defined parts of the deposit are approximately 14 kilometres (along trend), 130 metres to 300 metres in width and 2 metres to 8 metres in thickness. The mineralisation is located beneath 6 metres to 18 metres of sediment overburden (average of 12 metres).

Geological modelling of the deposit determined a maiden Inferred Mineral Resource estimate of 15 million tonnes of HM (using a cut-off grade 2% HM). The new resource is presented in Table 1 and details of the resource modelling was described in an ASX announcement on the 8th September.

| Mineral Resource Category | Material Tonnes (Million) | In Situ HM Tonnes (Millions) | HM (%) | Clay (%) | Heavy Mineral ('HM') Assemblage | | | |
|---------------------------|---------------------------|------------------------------|------------|----------|---------------------------------|------------|------------|---------------|
| | | | | | Ilmenite (%) | Zircon (%) | Rutile (%) | Leucoxene (%) |
| Inferred | 15 | 0.56 | 3.7 | 4 | 62 | 14 | 6 | 10 |

Table 1. Magic Mineral Resource, August 2015 (2% HM cut-off grade)

The resource estimation was based on existing and new infill drilling of the deposit and was completed for approximately 600 metre to 1200 metre spaced sections, using vertical holes 20 metres to 40 metres apart (across strike). Downhole samples were collected at 1 metre intervals through the mineralised zone.

Mr. Greg Jones, a Heavy Mineral Sands Specialist Consultant and Principle and Director of GNJ Consulting Pty Ltd, completed the resource estimation for the Magic Heavy Mineral Sands deposit in accordance with Joint Ore Reserves Committee 2012 guidelines (JORC).

1.2 Copi North Heavy Mineral Deposit (EL8312, EL8385)

A maiden resource estimation for the Copi North HMS deposit (11.6Mt of 6.9% HM, Tables 2 and 3), was completed in late July (ASX announcement 27th July). The Joint Venture intends to finalise scoping studies for the Copi North HMS deposit and undertaking further shallow drilling to test for extensions to the deposit prior to commencing a prefeasibility study.

The Copi North HMS deposit will be assessed as the first of a number of HMS deposits with a view to a 'pipeline' of relatively high-grade, small tonnage mines with low capital and operating costs and minimal environmental footprint. Longer life-of project framework may be achieved by relocation of plant and equipment to the Magic deposit following completion of any future mining at Copi North.

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During the period, EL8385 (Sunshine) was granted. This tenement covers the area to the north west of EL8312 and importantly the possible western extent to the Copi North HMS deposit. Step-out drilling within EL8385 is being considered in order to extend the size of the Copi North deposit.

| Resource Status | Tonnes (millions) | THM (%) | Average Density (g/cm ³) | Slimes <53um (%) | Oversize >2mm (%) |
|-----------------|-------------------|------------|--------------------------------------|------------------|-------------------|
| Inferred | 4.6 | 6.5 | 1.82 | 3.0 | 1.8 |
| Indicated | 7.0 | 7.1 | 1.84 | 2.6 | 2.0 |
| Total | 11.6 | 6.9 | 1.83 | 2.8 | 1.9 |

Table 2: Copi North JORC Resource (2.5% Total Heavy Mineral (THM) cut-off)

| Tonnes (millions) | THM (%) | Ilmenite (%) | Rutile (%) | Zircon (%) | Monazite (%) | Leucoxene (%) | Other HM (%) |
|-------------------|------------|--------------|-------------|-------------|--------------|---------------|--------------|
| 11.6 | 6.9 | 54.4 | 10.8 | 11.3 | 1.0 | 10.0 | 12.6 |

Table 3: Copi North Resource with Heavy Mineral (HM) assemblage.

An airborne LiDAR aerial photography survey to provide detailed digital orthophoto mapping was undertaken by AAM Pty Ltd. The survey provides topographic and vegetation detail of the Copi North and area including possible extensions of the mineralisation to the west (Sunshine) and the nearby Copi South deposit.

1.3 Copi South Heavy Mineral Deposit (EL8312)

The Copi South HMS Deposit was described in Iluka Resources exploration reports as a strandline deposit located about 700 metres to the south of the Copi North strand. Only limited drill testing was undertaken at Copi South by previous exploration parties because the Copi South strand was considered to be relatively deep.

BPL have recovered the results of all of the previous work and are considering drill testing to target high-grade (plus 10% HM) which Iluka Resources documented within 35m from surface.

2. Heavy Mineral Sand Projects (EL8308, EL8309, EL8310) [100% BPL]

Broken Hill Prospecting is planning HMS exploration at three exploration tenements (EL8308 'Nanya North', EL8309 'Springwood' and EL8310 'Milkengay') which are not included in the RRL joint venture (Figure 1). These tenements remain wholly owned by Broken Hill Minerals Ltd and each contains known HMS deposits which were located by other parties (Iluka Resources, Westralian Sands, Aberfoyle, Bemax) during drilling campaigns late last century.

The company has located drill targets at several shallow and high-grade HMS deposits (Plain Tank, Nanya1, Five Hundred and Springwood) which are located within the three tenements. BPL's strategy is to define an initial resource base of over 15 million tonnes of HMS with a relatively high heavy mineral content (>6%) of favourable HM make-up (plus 30% of zircon and rutile).

The project has potential to provide the basis for a low-cost, small footprint mining operation with higher grades than those reported at nearby operating mines which process HMS sand with between 3.6% and 3.9% HM.

BPL is seeking a JV partner to assist in completing the next drilling stage test work on the top priority targets within these tenements. With the assistance of good access, proximity to operating HM mines and the benefits of local mining workforce and services, the heavy mineral product from several small, high-grade deposits with shallow cover could provide;

- a) Saleable HM separate/concentrate to local producers, or
- b) Contribute to a sequential series of small low CAPEX/OPEX stand-alone mines with a mobile modular plant.

Further exploration is planned to determine if these heavy mineral deposits have size and grade potential for possible development scenarios.

3. Thackaringa Cobalt Pyrite Deposit (EL6622, EL8143, ML86, ML87) [100% BPL]

No field activities were undertaken during the period. Considerable interest in the project continues to be received from prospective investors, mining companies and industrial groups. BPL is seeking joint venture funding and technical expertise to progress the project.

Both EL6622 and EL8143 were renewed for another 2 year period.

4. Appointment of Directors

Mr Denis Geldard was appointed as an independent, Non-executive Director of the Company on 3 August 2015. Denis has more than four decades of technical and operational experience in exploration and project development in Australia and overseas. This includes over 20 years of experience in the heavy mineral sands industry with companies including Western Titanium Ltd, Associated Minerals Consolidated and Iluka Resources. Denis is a mining engineering graduate from the Kalgoorlie School of Mines in Western Australia.

Mr Geoffrey (Geoff) Hill was appointed to the position of Non-executive Director of the Company, commencing 27 August 2015. Geoff has extensive experience in the identification and implementation of mergers and takeovers and has acted for a wide range of corporate clients in Australia and overseas. Geoff also has considerable expertise in providing corporate advice to mining companies.

5. Annual Report and Annual General Meeting

BPL's Annual Report for the year ended 30 June 2015 has been published and is available on the Company website (www.bhpl.biz).

The 2015 Annual General Meeting of Broken Hill Prospecting Limited will be held at Level 14, 52 Phillip Street, Sydney, Australia on Wednesday 18th November 2015 at 11:00 am (Sydney time).

6. Cash Position

The Company's consolidated statement of cash flows is listed in Appendix 5B. At the end of the quarter the Company had \$729,000 in cash. In addition, the cash balance of the Heavy Mineral Sands Joint Venture was \$722,202.

7. Planned Activities

The Broken Hill Minerals Pty Ltd - Relentless Resources Joint Venture are undertaking scoping studies into potential development scenarios for the Copi North HMS Deposit.

Drill planning to test the western extension of Copi North HMS (Sunrise EL8385) is underway and this work is expected to commence in early 2016 together with drilling to target the Copi South HMS deposit.

Ecological and heritage studies at both Copi North and Sunrise are planned during late 2015.

BPL is continuing to investigate options for development of the Thackaringa cobalt-pyrite (sulfuric acid) deposit and is seeking larger company support to progress advanced studies.

Yours faithfully,



Ian J Pringle
(Managing Director)

Competent Person Statement

Exploration activities and sampling results contained in this notice are based on information compiled by Dr Ian Pringle who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Broken Hill Prospecting Ltd and also a Director of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources for the Copi North HMS Deposit is based on information reviewed by Sue Border, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Sue Border has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the exploration activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Sue Border consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. Sue Border is not an employee or a related party of the Company or its subsidiaries. Sue Border is a Director/Principal Geologist of Geos Mining.

The information in this report that relates to Mineral Resources for the Magic HMS Deposit is based on information compiled by Mr. Greg Jones who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Jones is the Principal for GNJ Consulting and was retained by Broken Hill Prospecting Limited to conduct Mineral Resource estimation for the Magic deposit. Mr. Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the JORC Code 2012. Mr. Jones consents to the inclusion in this ASX release of the matters based on his information in the form and context in which it appears.

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About Broken Hill Prospecting Limited (“BPL”)

BPL has commenced assessment of heavy mineral sand deposits (titanium and zirconium) located south of Broken Hill in western NSW. These deposits have been extensively explored and drill tested

by other parties and provide the Company with an opportunity to progress advanced evaluation and fast-track development of several substantial high-grade heavy mineral sand deposits.

About Heavy Mineral Sands - Australia has the world's largest deposits of the titanium minerals ilmenite and rutile and a substantial producer of zircon. We extract and refine Ti and Zr, but don't process it in large quantities. Titanium is used in jewellery and alloy metals, 3D printing and heavy industrial parts, but 95% is used in an oxide form as the pure white colour crucial in products from paint to cosmetics. Titanium's strength-to-weight ratio, corrosion resistance and biocompatibility make it perfect for aerospace, medical and sport applications. Zirconium is also a corrosion resistant metal that is used in high performance pumps and valves. It is widely used in the nuclear industry for cladding fuel elements. Large quantities of zircon are used in glazes by the tile, sanitaryware and tableware industries.

BPL is also progressing with exploration and evaluation of cobalt-pyrite deposits in the Broken Hill area within two exploration tenements (EL6622 and EL8143) and two mining leases (ML86 and ML87). Broken Hill prospecting Limited is in an excellent position to take advantage of increasing demand for cobalt to meet growth in environmental and industrial uses including rechargeable batteries in automobiles and super alloys. As a co-product sulphuric acid could address Australian reliance on imported sulphur and provide opportunities for phosphate fertiliser and mineral processing industries.

Tenements

The interests in mining tenements held by Broken Hill Prospecting Limited (and fully owned subsidiaries) at the end of the quarter and the related percentage of ownership:

Thackaringa Cobalt Project:

Exploration Licence 6622, Broken Hill NSW Australia - 100% (Broken Hill Prospecting Ltd)

Exploration Licence 8143, Broken Hill NSW Australia - 100% (Broken Hill Prospecting Ltd)

Mining Lease 86, Broken Hill NSW Australia - 100% (Broken Hill Prospecting Ltd)

Mining Lease 87, Broken Hill NSW Australia - 100% (Broken Hill Prospecting Ltd)

South Broken Hill HMS Projects:

Exploration Licence 8308, Broken Hill NSW Australia – 100% (Broken Hill Minerals Pty Ltd)

Exploration Licence 8309, Broken Hill NSW Australia – 100% (Broken Hill Minerals Pty Ltd)

Exploration Licence 8310, Broken Hill NSW Australia – 100% (Broken Hill Minerals Pty Ltd)

HMS Joint Venture:

Exploration Licence 8311, Broken Hill NSW Australia – (60% Broken Hill Minerals Pty Ltd, 40% Relentless Resources Ltd (earning 50%))

Exploration Licence 8312, Broken Hill NSW Australia – (60% Broken Hill Minerals Pty Ltd, 40% Relentless Resources Ltd (earning 50%))

Exploration Licence 8385, Broken Hill NSW Australia – (60% Broken Hill Minerals Pty Ltd, 40% Relentless Resources Ltd (earning 50%))

Contacts for further information:

Dr Ian Pringle, Managing Director, Broken Hill Prospecting Ltd +61 408 548 767 ipringle@bhpl.biz

Australian media;

Alan Deans, Partner, Last Word Corporate Communications +61 427 490 992

alan.deans@lastwordcc.com.au

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Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Broken Hill Prospecting Limited

ABN

83 003 453 503

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

| Cash flows related to operating activities | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|---|----------------------------|--|
| 1.1 Receipts from product sales and related debtors | 50 | 50 |
| 1.2 Payments for (a) exploration & evaluation | (9) | (9) |
| (b) development | - | - |
| (c) production | - | - |
| (d) administration | (198) | (198) |
| 1.3 Dividends received | - | - |
| 1.4 Interest and other items of a similar nature received | 3 | 3 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Other (provide details if material) R&D tax incentive | - | - |
| Net Operating Cash Flows | (154) | (154) |
| Cash flows related to investing activities | | |
| 1.8 Payment for purchases of: (a) prospects | - | - |
| (b) equity investments | - | - |
| (c) other fixed assets | - | - |
| 1.9 Proceeds from sale of: (a) prospects | - | - |
| (b) equity investments | - | - |
| (c) other fixed assets | - | - |
| 1.10 Loans to other entities | (14) | (14) |
| 1.11 Loans repaid by other entities | - | - |
| 1.12 Other (security deposit for Mining Exploration Licence) | (10) | (10) |
| Net investing cash flows | (24) | (24) |
| 1.13 Total operating and investing cash flows (carried forward) | (178) | (178) |

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

| | | | |
|------|---|------------|------------|
| 1.13 | Total operating and investing cash flows (brought forward) | (178) | (178) |
| | Cash flows related to financing activities | | |
| 1.14 | Proceeds from issues of shares, options, etc. | 797 | 797 |
| 1.15 | Proceeds from sale of forfeited shares | - | - |
| 1.16 | Proceeds from borrowings | - | - |
| 1.17 | Repayment of borrowings | - | - |
| 1.18 | Dividends paid | - | - |
| 1.19 | Other – Funds from Joint Venture participant (see note 2.2 below) | - | - |
| | Net financing cash flows | 797 | 797 |
| | Net increase (decrease) in cash held | 619 | 619 |
| 1.20 | Cash at beginning of quarter/year to date | 110 | 110 |
| 1.21 | Exchange rate adjustments to item 1.20 | - | - |
| 1.22 | Cash at end of quarter | 729 | 729 |

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

| | | Current quarter \$A'000 |
|------|--|----------------------------|
| 1.23 | Aggregate amount of payments to the parties included in item 1.2 | 37 |
| 1.24 | Aggregate amount of loans to the parties included in item 1.10 | - |

1.25 Explanation necessary for an understanding of the transactions

Salaries, fees and consulting services at standard commercial rates.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The Joint Venture (JV) between Relentless Resources Ltd (RRL) and Broken Hill Minerals Pty Ltd (BHM), a 100% subsidiary of Broken Hill Prospecting Ltd, expended during the period \$286,135 for exploration and evaluation expenses on the JV tenements (EL8311, EL 8312, EL8385). The balance of cash held by the JV at the end of the period was \$722,202.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

\$1,000,000 was contributed by Relentless Resources Ltd (RRL) to the Joint Venture between RRL and Broken Hill Minerals Pty Ltd (BHM), a 100% subsidiary of Broken Hill Prospecting Ltd. The contribution was to fund exploration and evaluation of the Joint Venture tenements until April 2016. As a result of the injection of these funds RRL increased their interest in the Joint Venture assets from 20% to 40%. BHM's share of the JV assets as at the end of this period was 60%.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

| | Amount available \$A'000 | Amount used \$A'000 |
|---------------------------------|-----------------------------|------------------------|
| 3.1 Loan facilities | - | - |
| 3.2 Credit standby arrangements | - | - |

Estimated cash outflows for next quarter

| | \$A'000 |
|--------------------------------|------------|
| 4.1 Exploration and evaluation | 20 |
| 4.2 Development | - |
| 4.3 Production | - |
| 4.4 Administration | 130 |
| Total | 150 |

Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 5.1 Cash on hand and at bank | 729 | 110 |
| 5.2 Deposits at call | - | - |
| 5.3 Bank overdraft | - | - |
| 5.4 Other (provide details) | - | - |
| Total: cash at end of quarter (item 1.22) | 729 | 110 |

Changes in interests in mining tenements

| | Tenement reference | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|---|--------------------|---|----------------------------------|----------------------------|
| 6.1 Interests in mining tenements relinquished, reduced or lapsed | EL8311, | Exploration Licence * | 80% | 60% |
| | EL8312 | Exploration Licence * | 80% | 60% |
| 6.2 Interests in mining tenements acquired or increased | EL8385 | New Heavy Mineral Sands Exploration Licence granted on 19/8/2015. This licence became a Joint Venture Asset on acquisition. | 0% | 60% |

* An additional 20% of interest in joint venture tenements was granted to Relentless Resources Limited in accordance with Joint Venture Agreement signed on the 22 January 2015.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

| | Total number | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|--|--------------------------|-------------------|---|--|
| 7.1 Preference +securities <i>(description)</i> | - | - | - | - |
| 7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions | - | - | - | - |
| 7.3 +Ordinary securities | 124,255,771 | 124,255,771 | n/a | n/a |
| 7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs | 24,851,154 | 24,851,154 | n/a | n/a |
| 7.5 +Convertible debt securities <i>(description)</i> | - | - | - | - |
| 7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted | - | - | - | - |
| 7.7 Options <i>(description and conversion factor)</i> | 38,650,000 35,896,111 | Nil 35,896,111 | <i>Exercise price</i> 20c 8c | <i>Expiry date</i> 17/2/2016 12/11/2019 |
| 7.8 Issued during quarter | 24,851,154 | 24,851,154 | - | - |
| 7.9 Exercised during quarter | - | - | - | - |
| 7.10 Expired during quarter | - | - | - | - |
| 7.11 Debentures <i>(totals only)</i> | - | - | | |

+ See chapter 19 for defined terms.

| | | | |
|------|-------------------------------|---|---|
| 7.12 | Unsecured notes (totals only) | - | - |
|------|-------------------------------|---|---|

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.


 Sign here: Date: 29/10/2015
 (Company secretary)

Print name: Francesco Girotto

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.