

Broken Hill Prospecting Limited
ARBN 003 453 503

ASX ANNOUNCEMENT
ASX Limited
20 Bridge Street
Sydney, NSW 2000

16 January 2014

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OPTION EXPIRY NOTICE

Broken Hill Prospecting Ltd (“the Company”) advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 11,590,950 quoted options exercisable at \$0.20 on or before 17 February 2014 (ASX code: BPLOA) (“the Options”). Accordingly, option expiry notices will not be sent to option holders.

The Company provides the following information in accordance with the Listing Rules and the waiver granted by ASX:

- The number of the Options to which this notice applies is 11,590,950.
- On exercise, each Option entitles the holder to receive one fully paid ordinary share in the capital of the Company. If all Options were exercised, 11,590,950 fully paid ordinary shares would be issued
- The exercise price of each Option is \$0.20 .
- The due date for payment of the exercise price is 5pm (AEDT) on 17 February 2014.
- If the payment is not received by 5pm (AEDT) on 17 February 2014 the Options will expire with no value and no further entitlement will exist.
- Quotation of the Options is expected to terminate on the 10 February 2014.
- The latest available market price of the underlying securities, being the fully paid ordinary shares in Broken Hill Prospecting Ltd (ASX code: BPL) was \$0.04 (each) as at 15 January 2014.
- The highest and lowest market price of the underlying securities being the fully paid ordinary shares in Broken Hill Prospecting Ltd (ASX code: BPL) during the three months preceding the date of this announcement and the respective dates were:
 - a. \$0.061 28 October 2013
 - b. \$0.04 8 January 2014
- There are no underwriting agreements for these options.

Yours faithfully



Francesco Giroto
Company Secretary