

Australian Stock Exchange Limited

5<sup>th</sup> November 2014

**BROKEN HILL PROSPECTING LTD**

**CLARIFICATION**

**QUARTERLY ACTIVITIES REPORT FOR THE PERIOD TO 30<sup>th</sup> September 2014**

Broken Hill Prospecting Limited (ASX:BPL) (“BPL” or “the Company”) refers to the Quarterly Activities Report for the period to 30<sup>th</sup> September, 2014 which was announced to the Australian Securities Exchange on 31<sup>st</sup> October 2014 (“Quarterly Report”).

The announcement contains historical descriptions of mineralisation. BPL wishes to caution potential investors that the Company has not undertaken sufficient work under Listing Rule 5.12 to verify these descriptions.

Investors are advised that the information contained in the Quarterly Report does not establish size, composition, grade, or value of the Heavy Mineral Sand (HMS) deposits within the recently granted Exploration Licences. Investors should note that for the Company to establish size, composition, grade and value parameters for the HMS deposits further work will be required.

Statements implying economic viability require a reasonable basis, otherwise they are taken to be misleading to shareholders. The Company cautions investors against using those statements as a basis for investment decisions relating to securities in the Company.

As set out in the Quarterly Report, the Company intends to further progress evaluation and development of the Heavy Mineral Sand deposits. This will include drill testing to define Inferred Mineral Resources, as well as metallurgical test work and other studies to determine whether the Company is able to establish an Indicated Mineral Resource on which to base a Heavy Mineral Sand recovery business.

Yours faithfully,



Ian J Pringle  
(Managing Director)

***For further information contact;***

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