

**APPOINTMENT OF MANAGING DIRECTOR OF SUBSIDIARY**  
**BROKEN HILL MINERALS PTY LTD**

The Board of Broken Hill Prospecting Limited (ASX:BPL) is pleased to announce that Mr Ian Spence has agreed today to join BPL's 100% owned subsidiary, Broken Hill Minerals Pty Ltd as its Managing Director.

Ian's appointment follows the announcement on 22<sup>nd</sup> January 2015 of the signing of a Joint Venture agreement between BPL and private mineral investment group Relentless Resources Limited ("RRL") and with it, the securing of funding for two of the company's advanced Heavy Mineral Sands (HMS) projects.

Broken Hill Minerals Pty Ltd holds a portfolio of 5 HMS projects located approximately 150km south of Broken Hill in NSW. RRL, by expenditure of \$2M, is earning a 50% interest in two recently granted tenements EL8311 and EL8312, both of which are known to host a number of shallow high-grade HMS deposits which have been the focus of historical exploration and will be the focus of the newly formed Joint Venture.

Prior to his appointment, Ian had been active with the group for several weeks, assisting BPL with capital raising and promotional activities.

Ian brings to the BPL group extensive experience in the international exploration, resource development and mining arena, having held a number of directorships and senior operational and general management roles over several years with a number of international resource companies in a number of commodities.

Ian also brings a strong capital markets background, having held analytical and capital raising roles with a number of resource focused capital firms over a period of 9 years.

Ian holds a Joint Honours Bachelor of Science in Geology & Petroleum Geology from The University of Aberdeen, UK, a Master of Science in Mineral Exploration & Mining Geology from The University of Leicester, UK and a Master of Business Administration from The University of Western Australia.

Reporting to BPL's Managing Director and the BPL board, Ian's role with BHM will be largely to oversee the administration and management of the Joint Venture and to undertake marketing and promotion activities and when required, capital raising. Ian will also provide technical input as and when required.

**Broken Hill Prospecting Limited**

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Commenting on Ian's appointment Managing Director of Broken Hill Prospecting Dr Ian Pringle said, "*We are delighted to have Ian join the group at this very exciting time in the company's life. With over 21 years in a technical and capital markets capacity, Ian brings a wealth of experience and a diversified skill set to boost the current board and management experience. On behalf of myself and the board I welcome him to the group.*"

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