

ASX/Media Announcement

2nd November 2015

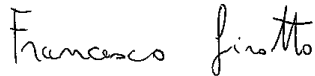
RENEWAL OF EXPLORATION LICENCES FOR COBALT-PYRITE

Broken Hill Prospecting Limited (ASX:BPL) wishes to advise that Exploration Licence 6622 and Exploration Licence 8143 which cover the Company's Thackaringa cobalt-pyrite mineral deposits located 25 kilometres south west of Broken Hill in western NSW have both been renewed for two years (Figure 1).

BPL is progressing with exploration and evaluation of cobalt-pyrite deposits within the two exploration tenements as well as two mining leases (ML86 and ML87).

The Company is in an excellent position to take advantage of increasing demand for cobalt to meet growth in environmental and industrial uses including rechargeable batteries in automobiles and super alloys. As a co-product sulphuric acid could address Australian reliance on imported sulphur and provide opportunities for phosphate fertiliser and mineral processing industries.

On behalf of the Board,



Francesco Girotto
Company Secretary

Broken Hill Prospecting Limited

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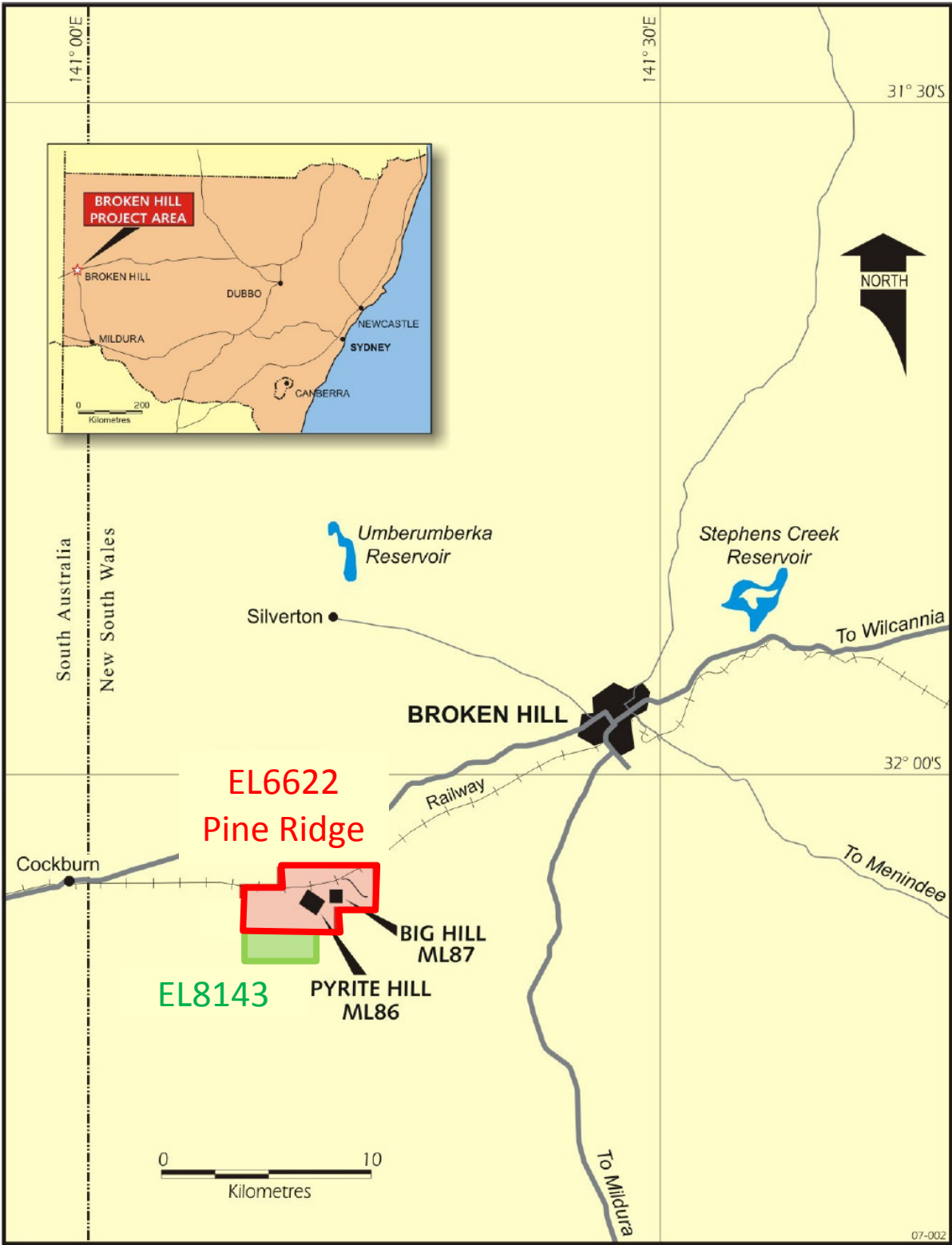


Figure 1. Thackaringa cobalt-pyrite project – Tenements location map.

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