

ASX ANNOUNCEMENT  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

2 July 2015

**RIGHTS ISSUE – NOTIFICATION OF SHORTFALL**

Broken Hill Prospecting Limited (ASX: BPL, the Company) advises that its fully underwritten 1 for 4 non-renounceable rights issue (Rights Issue) closed at 5pm (AEST) on Monday 29 June 2015.

A total of \$221,039.60 has been received from Eligible Shareholders for a total number of 5,525,990 shares, including applications for entitlements of 4,167,438 shares and applications for 1,358,552 additional shares. Pursuant to ASX Listing Rule 7.40 and Appendix 7A, the Company hereby gives notice of a shortfall in subscriptions of 19,325,164 Shares (Shortfall Shares) which is equivalent to \$773,006.56.

International Pacific Capital Limited, as underwriter of the Rights Issue, has been notified and will now subscribe for 19,325,164 Shortfall Shares.

The Company will issue and allot all New Shares applied for under the Entitlement Offer on Monday 6 July 2015. Under the terms of the Offer, for every New Share issued will also come 1 attaching New Option exercisable at 8 cents and expiring on 12 November 2019. Despatch of the holding statements is expected to occur on 13 July 2015.

The Board of Directors thanks all shareholders who participated in the Rights Issue for their continued support of the Company.

Yours sincerely



Francesco Girotto

Company Secretary