

HEAVY MINERAL SAND DRILLING PROGRAM UNDERWAY

Highlights

- **A maiden air-core drilling program has commenced in EL8312 to target the Copi North Heavy Mineral Sand (HMS) deposit**
- **After Copi North, drilling will commence in EL8311 at the Magic HMS deposit**
- **Both deposits are advanced projects, having been extensively drilled previously by HMS industry ‘majors’**
- **Drilling is infill drilling (including twinning of some previous drill holes) to confirm historical data integrity prior to undertaking new resource estimates in accordance with JORC 2012**
- **The drilling is expected to be completed in approximately three weeks and analytical results are expected in May**
- **The drilling is fully funded by a private mining investment group Relentless Resources Limited (RRL) via a Joint Venture managed by Broken Hill Prospecting. RRL is funding \$2m to earn a 50% interest in the two tenements**

Broken Hill Prospecting Limited (“BPL”) or (“The Company”) (ASX: BPL) is pleased to announce that its subsidiary company Broken Hill Minerals Pty Ltd (“BHM”) has commenced a maiden drilling programme at two Heavy Mineral Sand (HMS) projects (titanium, zirconium) in western New South Wales.

Air-core drilling has commenced at Copi EL8312 (Figure 1) located approximately 180km south of Broken Hill and targeting the Copi North deposit, a known high-grade HMS deposit associated with a well-defined ancient beach sand strandline.

At the completion of the Copi program, the drilling team will relocate to Woolcunda EL8311 (Figure 1), located approximately 120km south of Broken Hill where they will undertake an air-core drilling program at the Magic HMS deposit. Magic, like Copi North is also a known high-grade HMS strandline deposit.

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Both deposits are considered to be at an advanced exploration status and have been the subject of significant past exploration activities (including drill testing) by other heavy mineral sand explorers.

Both drilling programs are fully funded by the private mining investment group Relentless Resources Limited (RRL) which is providing \$2m of funding through a recently announced Joint Venture to earn a 50% interest in the two tenements. Broken Hill Prospecting Limited is manager of the Joint Venture.

Program Details

2,214 metres of shallow air-core drilling for 87 planned holes has commenced at the Copi North HMS deposit in EL8312.

After completion of drilling at Copi North the rig will relocate to the Magic HMS Deposit in EL8311 where approximately 40 air-core drillholes for 814 metres of drilling is planned.

Drilling contractor, Wallis Drilling, are using a truck-mounted RC drill rig (Figure 2) to undertake the work which is expected to take approximately three weeks to complete.

Air-core drilling is a low cost, rapid drilling method which provides good quality sample recovery and which is considered suitable for HMS exploration and resource development work where loose sand and silts are the predominant substrata.

Drill hole locations have been determined by taking into account previously reported occurrences of heavy minerals at the two deposits and are designed to test a range of depths between 17-51 metres below surface. The drilling is being undertaken along a series of "fence-lines" spaced about 500 metres along the 11-12 kilometre lengths of each deposit.

Tables of planned drill holes for both Copi North (Table 1) and Magic (Table 2) are provided at the end of this report. Readers should be aware that due to the nature of exploration drilling, the Company provides the tables and planned meterage estimations as a guideline only and expects slight changes to drilling depths and locations as the work progresses and without notification to the market during the course of the program.

The work has been designed to follow-up and test extensive drilling undertaken by other companies in the 1990's and early 2000's. Targeting of shallow, high-grade zones at the two deposits has been given highest priority and the planned programme has been designed to provide new, additional information by in-fill drilling of "gaps" in the previous work. Additionally, the programs have been designed to test the validity of the historical data by undertaking step-out and twinning of some of the old holes. The work will likely provide the Company's independent resource consultant the confidence that much of the old data can also be incorporated into a new resource estimate under the JORC 2012 code guidelines. New resource estimates for both Copi North and Magic are expected to be completed during mid-2015.

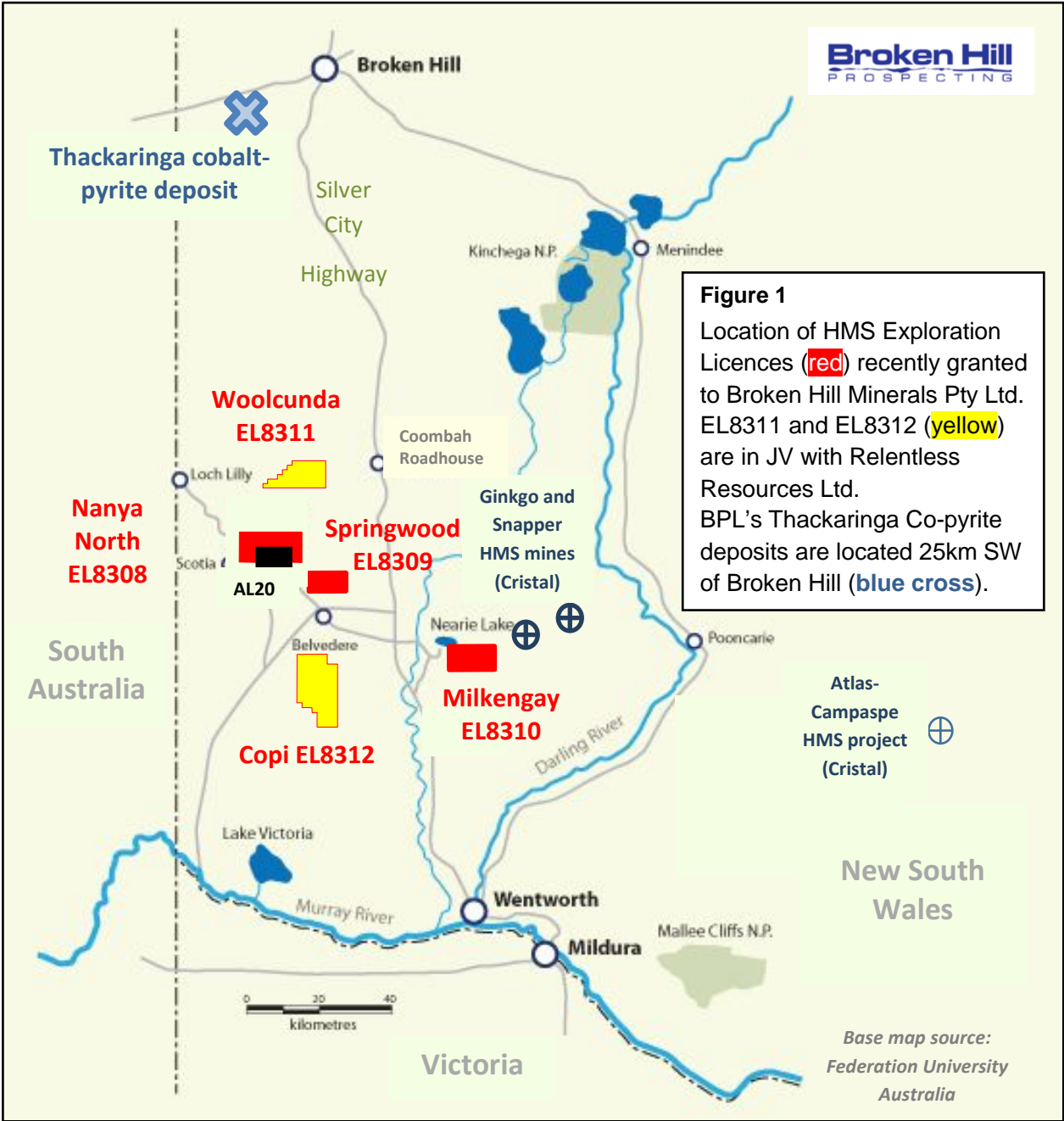


Figure 1. Map of Western NSW showing the location of the Copi and Woolcunda Heavy Mineral Sands Exploration Leases currently the subject of drilling. The plan also highlights the projects proximity to existing Heavy Mineral Sands Operations in the area.



Figure 2. Geologists John Elliot (Anzeco Pty Ltd) and Alison Cole (Geos Mining) with air-core drill crew (Wallis Drilling) at the Copi North deposit March 2015.

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Background

In October 2014, BHM was granted five Exploration Licences for HMS deposits in the extensive Murray Basin south of Broken Hill and north of Wentworth in Western NSW (Figure 1).

BHM is planning to establish a foothold in the HMS industry where emerging technology is making significant advances in processing and recovery of titanium (Ti) and zirconium (Zr) minerals (ilmenite, leucoxene, rutile and zircon) from HMS deposits.

RRL is an unlisted Australian mining investment company focused on acquiring strategic stakes in globally significant mining assets. RRL and BHM have entered into an agreement to evaluate HMS deposits in two of the five tenements (EL8311 'Woolcunda' and EL8312 'Copi', Figure 1). In particular, planned work is focusing on the advanced Copi North and Magic HMS deposits where the Joint Venture is aiming to establish an initial resource base in 2015 that is sufficient to support a low cost, small footprint, mining operation in the future.

Other tenements

The three Exploration Licences which are not included in the JV (EL8308, EL8309 and EL8310) remain wholly owned by Broken Hill Minerals Ltd. BHM is planning to undertake ground magnetic surveys and drill testing at several high priority HMS targets within these tenements later in the year.

Comments

BPL's Managing Director Dr Ian Pringle commented:

"I am extremely pleased with the, timely initiation and progress to date of the current drilling program at Copi North. Drilling has already intersected thick zones of high grade HMS and this is providing us with considerable early encouragement."

I am also pleased to report that we have a well maintained drill rig and equipment and an experienced and professional field team with a substantial background in mineral sands evaluation."

Yours faithfully,



Ian J Pringle
(Managing Director)

Competent Person Statement

Exploration activities and results contained in this notice are based on information compiled by Mr Ian Spence, Managing Director of Broken Hill Minerals Pty Ltd and reviewed by Dr Ian Pringle who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Broken Hill Prospecting Ltd and also a Director of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under

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consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

About Broken Hill Prospecting Limited (“BPL”)

BPL has commenced assessment of Heavy Mineral Sand (“HMS”) deposits (titanium and zirconium) located south of Broken Hill in western NSW. These deposits have been extensively explored and drill tested by other parties and provide the Company with an opportunity to progress advanced evaluation and fast-track development of several substantial high-grade heavy mineral sand deposits.

Australia has the world’s largest deposits of the titanium minerals ilmenite and rutile. Australian mines extract and refine Ti, but don’t process it in large quantities. It is used in many applications in light and heavy industries as well as in jewellery and 3D printing. However approximately 95% is used in an oxide form as the pure white colour crucial in products from paint to cosmetics. Titanium’s strength-to-weight ratio, corrosion resistance and biocompatibility make it perfect for aerospace, medical and sport applications.

BPL Cobalt and Pyrite (Sulphuric acid) deposits

BPL is progressing with exploration and evaluation of cobalt-pyrite deposits in the Broken Hill area within two exploration tenements (EL6622 and EL8143) and two mining leases (ML86 and ML87).

Broken Hill Prospecting Limited is in a strong strategic position to take advantage of increasing demand for cobalt to meet growth in environmental and industrial uses including rechargeable batteries in automobiles and super alloys. Co-product sulphuric acid could address Australian reliance on imported sulphur and provide opportunities for phosphate fertiliser and mineral processing industries.

For further information contact:

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Broken Hill Prospecting Ltd has recently updated it’s website at www.bhpl.biz

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling, measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> All air-core drill holes are routinely sampled at 1m intervals down hole. Samples are collected in situ at the drill site collecting 2 to 3 kg per sample. Sample duplicates are inserted at random intervals. Twin drill holes are undertaken for approximately every 5th hole. All samples are submitted to internationally accredited ALS Laboratories in Perth for Heavy Mineral Sand analysis
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Drilling is carried out using a Toyota Landcruiser mounted Mantis 80 drill rig. Standard features fitted to the rig include drill rod clamps, hydraulic rod bins, onboard water storage, hydraulic height adjustment of the cyclone and 6 x 6 all wheel drive. These rigs are capable of drilling NQ diameter holes to 120 metres and HQ diameter holes to 80 metres
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> An initial visual estimate of sample recovery is undertaken at the drill rig for each sample metre collected. Samples are panned and logged on site. Sample from each drilled metre is retained in plastic trays. Collected samples are later weighed to ensure consistency of sample size and monitor sample recoveries. If no sampling issue, recovery issue or bias is identified then it is considered that both sample recovery and quality is adequate for the drilling technique employed.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> All drill samples are geologically logged at the rig by the Company's geologists. Geological logging using an industry standardised logging system is used recording mineral and rock types and their abundance, as well as grain size, cementation and clay content. A sample of each sampled interval is panned at the rig for an in-field visual estimate of the Heavy Mineral content A small representative sample is retained in a plastic chip tray for future reference and logging checks.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. 	<ul style="list-style-type: none"> All samples are split at the drill rig. Duplicates are taken to evaluate representativeness. Further sample preparation are undertaken at the ALS laboratories by experienced HMS specialists.

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Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> At the laboratory, samples are weighed, dried and analysed for Heavy Mineral Sand content by microscope point counting methods. Residual sample material is returned from the ALS laboratory under secure "chain of custody" procedure by ALS staff, registered transport courier and Broken Hill staff and are being stored in a secure location for possible future analysis. Sample sizes and laboratory preparation techniques are considered to be appropriate for this stage of exploration and the commodity being targeted.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> Point Counting Analysis for heavy mineral content is undertaken at ALS Laboratories Perth Point Counting is considered a "total" assay technique. No field non-assay analysis instruments are used in the analyses reported. A review of standard reference material is undertaken and checked for no significant analytical bias or preparation errors in the reported analyses. Results of analyses for field sample duplicates are checked for consistency with the style of mineralisation evaluated and considered to be representative of the geological zones which were sampled. Internal laboratory QAQC checks are reported by the laboratory and a review of the QAQC reports suggests the laboratory is performing within acceptable limits.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> All drill hole data is paper logged at the drill site and then digitally entered by Company geologists at the site office. All digital data is verified and validated by the Company's database consultant before loading into the drill hole database. Twining of holes is being undertaken in this program Reported drill results are compiled by the Company's geologists, verified by the Company's database administrator and Managing Director. No adjustments to assay data are made.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Drill hole collars were positioned using hand held GPS. Accuracy of a hand held GPS (+/- 5m) is considered appropriate for this level of exploration
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been 	<ul style="list-style-type: none"> Aircore holes are spaced at a nominal 20-32 metres along lines spaced at 250-500 metres. Drilling results reported in this program will be used in conjunction with historical drilling results to estimate mineral resources or reserves. Sample compositing is used in this program.

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Criteria	JORC Code explanation	Commentary
	<i>applied.</i>	
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • Exploration is considered to be at a relatively advanced stage and, as such, knowledge on exact location of mineralisation and its relation to lithological and structural boundaries is relatively well known. The current hole orientation is considered appropriate for the program to reasonably assess the prospectivity of known strandline deposits of Heavy Mineral Sands interpreted from extensive historical drill data.
<i>Sample security</i>	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> • Air-core samples are taken to the ALS laboratory in Perth under secure "chain of custody" procedure by Broken Hill staff and registered transport couriers. • Samples are returned from the ALS laboratory under secure "chain of custody" procedure by ALS staff or transport courier and are to be stored in a secure location. • The samples remaining after splitting are collected by Broken Hill staff and trucked to Broken Hill Prospecting's storage facilities in Broken Hill where they are stored under security for future reference.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • A review of the Company's sampling techniques and data has been undertaken by independent geological consultants Geos Mining Limited. Geos Mining is based in Sydney and has significant local Heavy Mineral Sands exploration experience and will be engaged to undertake an independent resource estimate in accordance with the JORC 2012 code.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> • The drill holes reported in this report are all contained within the recently granted Copi exploration licence (EL8312) and the granted Woolcunda exploration licence, (EL8311) which are held 100% by Broken Hill Prospecting Limited's wholly owned subsidiary company Broken Hill Minerals Pty Ltd. • Private mining investment group Relentless Resources Limited (RRL) under Joint Venture with Broken Hill Prospecting is earning a 50% interest in the two leases by expenditure of \$2m • Broken Hill Prospecting is the Joint Venture and Project Manager. RRL's participation in the Joint Venture is purely as a passive investor level. RRL is not undertaking or involved with any of the fieldwork or associated future resource estimation activities. • The Copi and Woolcunda Exploration Licences are in good standing. • The leases are held over privately held goat and sheep grazing terrain consisting of poor quality arid soils sustaining sparse shrubs and spinifex with limited tree cover. No naturally occurring surface freshwater is present.

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Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> No native title interests, historical sites, wilderness or national park and environmental settings are located within the drill program area.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> The areas presently covered by the Copi and Woolcunda Exploration Licences was extensively but not exhaustively by Iluka Resources and BeMax Resources in the 1990's and early 2000's. Exploration consisted of aeromagnetic surveys, prior to air-core drilling.
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> The deposit style targeted for exploration is a Heavy Mineral Sand concentration formed within an ancient Miocene sea shore strandline. This style of mineralisation typically occurs as fine dark sand horizons within a beach sand sequence. This style of deposit is often found in close proximity to geological features associated with ancient coastlines. The deposits being targeted are all located within 50 metres of surface and located well above the current water table.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> There are no reported results in this announcement. Drill collar elevation is defined as height above sea level in metres (RL) All air-core holes are drilled vertically. Down hole length of the hole is the distance from the surface to the end of the hole, as measured along the drill trace.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> No cut-off grade is applied to the reported 1m downhole intervals. No grade top cut off has had to be applied. Maximum internal dilution is 2m within a reported interval. No metal equivalent reporting is used or applied
<i>Relationship between</i>	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration</i> 	<ul style="list-style-type: none"> No results are reported in this report. Mineralisation (deposit) geometry is accurately

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Criteria	JORC Code explanation	Commentary
<i>mineralisation widths and intercept lengths</i>	<p><i>Results.</i></p> <ul style="list-style-type: none"> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<p>recorded and known and it has been deemed that the deposit with respect to the drill hole angle is optimal at 90 degrees.</p> <ul style="list-style-type: none"> Mineralisation results reported as "downhole" widths are considered as true widths.
<i>Diagrams</i>	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> Proposed drill hole location plans are provided. It is anticipated that additional holes may be needed and as such the plans are subject to change.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> No results have been reported in this announcement.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> No other exploration data that is considered meaningful and material has been omitted from this report
<i>Further work</i>	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<p>Further air-core drilling is likely going to be required to allow a higher component of any future resource estimate made to be elevated in category.</p> <p>In addition it is anticipated trial mining and the extraction of a bulk sample will be undertaken during any feasibility study undertaken at Copi North or Magic deposits.</p>

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List of Planned Aircore holes being drilled at Copi North Prospect on the Copi Lease(EL8312)

Planned hole ID	East	North	Dip	Azimuth	RL	End of Hole (length) m
COA01	537663.92	6276973.38	-90	0	0	51
COA02	537689.85	6277004.25	-90	0	0	51
COA03	537712.69	6277038.19	-90	0	0	51
COA04	536993.03	6277399.86	-90	0	0	51
COA05	537012.77	6277428.88	-90	0	0	51
COA06	537032.24	6277457.73	-90	0	0	51
COA07	536361.11	6277871.48	-90	0	0	51
COA08	535874.76	6278169.59	-90	0	0	46
COA09	535892.04	6278198.9	-90	0	0	46
COA10	535910.26	6278228.8	-90	0	0	46
COA11	535394.11	6278476.96	-90	0	0	36
COA12	535409.69	6278499.48	-90	0	0	36
COA13	535424.05	6278523.09	-90	0	0	36
COA14	535043.23	6278702.39	-90	0	0	30
COA15	535060.48	6278726.86	-90	0	0	30
COA16	535077.6	6278751.4	-90	0	0	30
COA17	535094.92	6278775.83	-90	0	0	30
COA18	535112.18	6278800.16	-90	0	0	30
COA19	534688.91	6278932.64	-90	0	0	24
COA20	534710.39	6278944.56	-90	0	0	24
COA21	534733.39	6278956.58	-90	0	0	24

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Planned hole ID	East	North	Dip	Azimuth	RL	End of Hole (length) m
COA22	534760.01	6278969.17	-90	0	0	24
COA23	534782.92	6278981.1	-90	0	0	24
COA24	534349.74	6279143.75	-90	0	0	24
COA25	534360.94	6279160.27	-90	0	0	24
COA26	534372.14	6279176.84	-90	0	0	24
COA27	534383.35	6279193.32	-90	0	0	24
COA28	534394.55	6279209.88	-90	0	0	24
COA29	534029.08	6279371.46	-90	0	0	24
COA30	534043.06	6279392.94	-90	0	0	24
COA31	534049.96	6279403.77	-90	0	0	24
COA32	534057.04	6279414.94	-90	0	0	24
COA33	534070.53	6279435.94	-90	0	0	24
COA34	534070.62	6279436.08			0	24
COA35	533637.01	6279592.52	-90	0	0	24
COA36	533647.28	6279609.6	-90	0	0	24
COA37	533657.6	6279626.71	-90	0	0	24
COA38	533667.95	6279643.8	-90	0	0	24
COA39	533678.29	6279660.89	-90	0	0	24
COA40	533278.59	6279870.44	-90	0	0	18
COA41	533298.02	6279899.88	-90	0	0	18
COA42	533319.55	6279924.94	-90	0	0	18
COA43	532912.07	6280050.43	-90	0	0	18

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Planned hole ID	East	North	Dip	Azimuth	RL	End of Hole (length) m
COA44	532928.91	6280075.16	-90	0	0	18
COA45	532945.58	6280099.96	-90	0	0	18
COA46	532962.42	6280124.77	-90	0	0	18
COA47	532979.29	6280149.62	-90	0	0	18
COA48	532621.13	6280322.08	-90	0	0	15
COA49	532663.06	6280348.09	-90	0	0	15
COA50	532222.71	6280461.81	-90	0	0	24
COA51	532236.87	6280488.25	-90	0	0	24
COA52	532250.85	6280514.62	-90	0	0	24
COA53	532265.11	6280541.01	-90	0	0	24
COA54	532279.22	6280567.45	-90	0	0	24
COA55	532293.25	6280593.83	-90	0	0	24
COA56	532307.37	6280620.27	-90	0	0	24
COA57	532321.48	6280646.69	-90	0	0	24
COA58	531945.84	6280747.04	-90	0	0	24
COA59	531994.72	6280819.8	-90	0	0	27
COA60	531562.05	6280887.03	-90	0	0	33
COA61	531579.36	6280911.53	-90	0	0	33
COA62	531596.48	6280936.06	-90	0	0	33
COA63	531613.79	6280960.5	-90	0	0	33
COA64	531631	6280985.04	-90	0	0	33
COA65	531274.9	6281163.62	-90	0	0	42

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Planned hole ID	East	North	Dip	Azimuth	RL	End of Hole (length) m
COA66	530680.19	6281489.9	-90	0	0	39
COA67	530697.13	6281514.81	-90	0	0	39
COA68	530713.94	6281539.61	-90	0	0	39
COA69	530730.65	6281564.37	-90	0	0	39
COA70	530747.54	6281589.18	-90	0	0	39
COA71	530174.87	6281868.55	-90	0	0	30
CO5-08	530170.42	6281868.59	-90	0	0	
COA72	529558.73	6282224.2	-90	0	0	27
COA73	529579.97	6282245.33	-90	0	0	27
COA74	529601.22	6282266.48	-90	0	0	27
COA75	529622.46	6282287.63	-90	0	0	27
COA76	529643.73	6282308.81	-90	0	0	27
TOTAL METRES			2,241			

Drillhole collar locations are in MGA94 datum, co-ordinates.

Collar elevations are dummy values used for section planning, due to inaccurate GPS data

List of Planned Aircore holes being drilled at the Magic Prospect on the Woolcunda Lease (EL 8311)

Planned hole ID	East	North	Dip	Azimuth	RL	End of Hole (length) m
MAA01	544261.51	6348562.79	-90	0	0	24

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Planned hole ID	East	North	Dip	Azimuth	RL	End of Hole (length) m
MAA02	544273.67	6348590.12	-90	0	0	24
MAA03	544285.96	6348617.44	-90	0	0	24
MAA04	543761.61	6348839.36	-90	0	0	21
MAA05	543762.56	6348878.9	-90	0	0	21
MAA06	543229.99	6349020.49	-90	0	0	21
MAA07	543243.64	6349047.13	-90	0	0	21
MAA08	543257.28	6349073.79	-90	0	0	21
MAA09	542892.34	6349193.18	-90	0	0	18
MAA10	542189.21	6349512.16	-90	0	0	17
MAA11	542188.34	6349554.3	-90	0	0	17
MAA12	541305.51	6349897.93	-90	0	0	17
MAA13	541308.62	6349917.63	-90	0	0	17
MAA14	541311.8	6349937.51	-90	0	0	17
MAA15	541314.91	6349957.02	-90	0	0	17
MAA16	540426.15	6350321.95	-90	0	0	15
MAA17	539070.67	6350924.27	-90	0	0	17
MAA18	539072.42	6350944.15	-90	0	0	17
MAA19	539074.16	6350963.98	-90	0	0	17
MAA20	539075.89	6350983.86	-90	0	0	17
MAA21	539077.68	6351003.72	-90	0	0	17
MAA22	539079.4	6351023.59	-90	0	0	17
MAA23	537714.93	6351517.15	-90	0	0	17

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Planned hole ID	East	North	Dip	Azimuth	RL	End of Hole (length) m
MAA24	537722.77	6351576.44	-90	0	0	17
MAA25	537727.47	6351605.98	-90	0	0	17
MAA26	537737.7	6351679.68	-90	0	0	17
MAA27	536454.26	6351992.27	-90	0	0	24
MAA28	536455.84	6352022.15	-90	0	0	24
MAA29	536457.61	6352052.01	-90	0	0	24
MAA30	536459.6	6352081.88	-90	0	0	24
MAA31	536461.39	6352111.69	-90	0	0	24
MAA32	536463.43	6352141.54	-90	0	0	24
MAA33	535201.18	6352635.33	-90	0	0	24
MAA34	535191.29	6352684.82	-90	0	0	24
MAA35	534081.16	6353057.74	-90	0	0	24
MAA36	534088.93	6353086.63	-90	0	0	24
MAA37	534096.72	6353115.52	-90	0	0	24
MAA38	534104.7	6353144.41	-90	0	0	24
MAA39	534112.27	6353173.31	-90	0	0	24
MAA40	532986.26	6353630.49	-90	0	0	20
TOTAL METRES			814			

Drillhole collar locations are in MGA94 datum, co-ordinates.

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-End of Announcement-

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