

ASX ANNOUNCEMENT

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

15 June 2015

**PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE**

**EXTENSION OF CLOSING DATE OF RIGHTS ISSUE**

On 19 May 2015, Broken Hill Prospecting Limited (ASX; BPL, the Company) announced a pro-rata non-renounceable rights issue (Rights Issue or Offer) to raise up to approximately A\$994,046 before costs. The New Shares are offered on the basis of 1 New Share for every 4 Shares held at the Record Date. In addition, 1 New Option will be issued for every New Share subscribed, exercisable at A\$0.08 on or before 12 November 2019 under the Prospectus for no additional consideration. The Company will apply to the ASX for the New Shares and New Options under the Rights Issue to be granted official quotation.

Eligible Shareholders will have the opportunity to apply for additional shares in excess of their pro rata entitlement on the same terms as the Shares subscribed under the Rights Issue. Applications for additional shares will be satisfied in the event of, and to the extent, that there is any shortfall in acceptances of the Rights Issue.

The Company lodged a prospectus for the Offer (Prospectus) with ASIC and ASX on 19 May 2015 and a copy of the Prospectus dated 19 May 2015 as well as Supplementary Prospectus dated 1 June 2015 was despatched to all Shareholders.

The Offer was scheduled to close on Thursday, 18 June 2015.

**Although the Offer is fully underwritten, BPL advises that it will be extending the closing date of the Offer to allow Eligible Shareholders more time and opportunity to increase their shareholding in the Company through an attractive offer of New Shares and Options in BPL.**

**A revised timetable in respect of the Rights Issue is set out (changes highlighted) below:**

Event	Proposed Date
Announcement date	Tuesday, 19 May 2015
Lodgement of Prospectus & Appendix 3B with ASX and ASIC	Tuesday, 19 May 2015
Notice to Optionholders	Tuesday, 19 May 2015

Notice to Shareholders containing Appendix 3B information and timetable	Wednesday, 20 May 2015
Shares commence trading on an ex rights basis	Friday, 22 May 2015
Record Date for determining Entitlements (7pm EST)	Tuesday, 26 May 2015
Prospectus and Entitlement and Acceptance Form despatched to Shareholders	Friday, 29 May 2015
Opening Date of the Offer	Friday, 29 May 2015
Closing Date* of the Offer	Monday, 29 June 2015
New Securities quoted on a deferred settlement basis	Tuesday, 30 June 2015
ASX notified of any Shortfall	Thursday, 2 July 2015
Issue Date (deferred settlement trading ends)	Monday, 6 July 2015
New Securities commence trading on a normal T+3 basis	Tuesday, 7 July 2015
Expected date of despatch of holding statements for New Securities	Monday, 13 July 2015

\*This timetable is indicative only and is subject to change at the discretion of the Directors. The Directors reserve the right not to proceed with the whole or part of the offer at any time prior to allotment. In the event, application monies will be returned without interest.

Eligible Shareholders will have received a copy of the Prospectus, the Supplementary Prospectus, and an Entitlement and Acceptance Form. Eligible Shareholders should read the Prospectus in its entirety including instructions regarding how to complete the Entitlement and Acceptance Form.

Yours sincerely



Dr Ian Pringle

Managing Director