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ASX / NZX ANNOUNCEMENT

17 August 2011

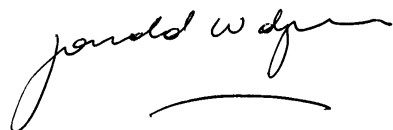
ISSUE OF LOYALTY OPTIONS

The company is pleased to advise that, in accordance with the Replacement Prospectus dated 12 November 2010, it will issue loyalty Options to the pre-IPO shareholders that remain shareholders as at today's date at the ratio of one option for every two shares held.

The issue is for a maximum of 4.45 million loyalty Options that are exercisable at A\$0.20 at any time up to the 17 February 2016. These Options will not be listed as they do not pass the conditions required by the ASX.

Due to restrictions imposed by the ASX the issue of the Options is subject to the company entering into escrow agreements with the option-holders for the period commencing from the date of issue to 17 February 2012 for unrelated parties and 17 February 2013 for related parties.

Yours faithfully,



Donald de Boer
Company Secretary