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Managing Director Appointed to Advance Mineral Projects

An experienced senior executive with a record of successful mineral project generation, exploration management and mine development, Dr Ian Pringle, has been appointed today by the board of Broken Hill Prospecting Limited (ASX: BPL) to the position of managing director.

Dr Pringle joins BPL as it moves to commercialise its Pyrite Hill and Big Hill cobalt deposits and to explore base metal prospects on its Thackaringa tenements, near Broken Hill in NSW. Drilling is expected to commence in coming weeks to extend the company's JORC inferred cobalt resource from its current 15 million tonnes at more than 2.1 pounds per tonne to more than 30 million tonnes at a similar grade, advancing commercialisation of the project.

"Our work at Thackaringa has been stepped up during the past six months, and Ian will help us to deliver on what we promised investors when we successfully floated the company on the ASX in February," said BPL executive director Mr Geoff Hill. "In particular, his experience with base metal ventures in NSW will be invaluable."

Dr Pringle will remain as managing director of Geopacific Resources NL, an ASX-listed explorer that is assessing the development of five gold and base metal projects in Fiji. He is also the manager of a Canadian-owned company, Silver Standard Australia, which is advancing the Bowdens silver project near Mudgee, NSW.

His employment record includes a six-year stint as exploration manager at Oxiana, where he played a leading role in Oxiana's purchase and subsequent development of the Sepon and Khanong gold and copper mines in Laos. Prior to Oxiana, he was exploration manager at Golden Shamrock Mines where he initiated and managed exploration programs at that company's CSA copper mine at Cobar, NSW.

Dr Pringle has a BSc (hons) in geology and PhD in petrology, geochemistry and mineralogy from the University of Otago.

He has been appointed with an initial contract of one year, with the option of both parties to extend, with remuneration (inclusive of superannuation) of A\$196,200.

About Broken Hill Prospecting

BPL is one of the next generation of companies that is exploring for major new mineral deposits near the historic NSW mining centre of Broken Hill, where more than 200 million tonnes of high-grade base metal ore worth an estimated \$80 billion has been produced during the past 127 years. BPL has identified 13 Broken Hill-type base metal prospects on its exploration tenements at

Thackaringa. The company is also seeking to develop cobalt deposits with an inferred cobalt mineral resource of 15 million tonnes at a combined average grade of more than 2.1 lb/tonne at nearby Pyrite Hill and Big Hill. BPL raised \$4.47 million in an initial public offering, and in February 2011 its securities commenced quotation on the Australian and New Zealand stock exchanges.

For further information call

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