

6 December 2019

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Broken Hill Prospecting Limited

ARBN 003 453 503

Suite 706, Level 7,
89 York Street, Sydney NSW 2000

GPO Box 1546, Sydney NSW 2001

P: +61 2 8054 9779

E: info@bhpl.net.au

Website: www.bhpl.net.au

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT ("CLEANSING NOTICE")

Attached is a cleansing notice lodged by Broken Hill Prospecting Limited (ASX: BPL) in respect of an issue of shares announced on 6 December 2019

This announcement has been authorised for release by the Board of BPL.



Ian Morgan
Company Secretary
Broken Hill Prospecting Limited
+61 2 8054 9779

6 December 2019

Rights Issue Cleansing Notice

This notice is given by Broken Hill Prospecting Limited (ASX: BPL) (the **Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (Act), as modified by the Australian Securities and Investments Commission (ASIC).

The Company announced on Friday 6 December 2019 a renounceable rights issue of one (1) New Share for every one (1) fully paid ordinary Share in the Company held at 7.00pm (Sydney time) on Thursday 12 December 2019 at an offer price of \$0.015 (1.5 cents) per New Share, to raise up to \$2,491,251 (**Offer**) (before costs). The offer includes the issue of one (1) free attaching Loyalty Share for every eight (8) New Shares issued.

The Company advises that:

1. the Company will offer the New Shares and Loyalty Shares under the Offer without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708AA(2)(f) of the Act as modified by ASIC;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) section 674 of the Act; and
4. as at the date of this notice, there is no excluded information as defined in sections 708AA(8) and 708AA(9) of the Act; and
4. the potential effect that the Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings; and
5. As the Offer is a pro rata issue, and given the current level of holdings of substantial holders (based on substantial holder notices that have been given to the Company and lodged with ASX before the date of this announcement), the Entitlement Offer is not expected to have any material effect or consequence on the control of the Company.

-ENDS-