

8 October 2019

ASX Company Announcements Office

BROKEN HILL PROSPECTING LIMITED (ASX: BPL)

ASIC INSTRUMENT 2019/547 CLEANSING NOTICE

Broken Hill Prospecting Limited (the Company) intends to undertake a share purchase plan offer of up to A\$30,000 each eligible shareholder of new listed shares at an issue price of A\$0.025 per share (the Offer).

The Company advises that:

1. The Offer is being made in reliance upon ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (Australia).
2. The Company is giving this notice under paragraph 7(f)(ii) of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.
3. As at the date of this notice:
 - 3.1. the Company will make Offers to investors in Australia without disclosure under Part 6D.2 of the *Australian Corporations Act 2001* (Cth) (the Act);
 - 3.2. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
 - 3.3. as at the date of this notice there is no excluded information of the type referred to in subsection 708A(7) and 708A(8) of the Act as if this notice were a notice under paragraph 708(5)(c) of the Act, excepting:
 - 3.3.1. As announced on 30 September 2019, the Company is seeking to raise A\$0.5 million through a non-underwritten placement of 20 million ordinary shares, at an issue price of A\$0.025 per Share, to non-related sophisticated and professional investors (the Placement). There is no material change and the Company is encouraged by responses it has received and anticipates soon finalising the Placement; and
 - 3.3.2. As announced previously by the Company, there are a number of disputes related to the Thackaringa Joint Venture (TJV) with Cobalt Blue Holdings Limited (COB). These disputes are progressing through the dispute resolution process and remain unresolved.
4. The Offer is not expected to have any material effect or consequence on the control of the Company.

Yours faithfully,



Ian Morgan
Company Secretary